

Claim example Q.P.F No 5

Used vehicle purchased or leased from an automobile dealer, as well as in the case of sales between individuals, 60 days after taking possession of the insured vehicle
Settlement at 12% compounded annually on the value at the date of the loss

Contract value of the used vehicle

Ex : Car, Truck, Suv \$20 000

A) Value of the insured vehicle
at the date of loss at 12%
compounded annually

(B) Value paid by
primary insurer

1 year	\$21 280.00	1 year	\$19 000
2 years	\$22 579.20	2 years	\$18 000
3 years	\$23 883.78	3 years	\$17 000
4 years	\$25 176.31	4 years	\$16 000
5 years	\$26 435.13	5 years	\$15 000
6 years	\$27 633.52	6 years	\$14 000
7 years	\$28 738.86	7 years	\$13 000

Example of settlement for total loss or theft after 7 years

(A) Replacement value minus \$28 738.86	(B) Value paid by the primary insurer \$13 000
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The check amount made in the name of the insured for the replacement of their vehicle in the amount of the replacement value of...

\$15 738.86

Advantages:

Deductible reimbursement of a total loss up to \$2 500 for vehicles under \$150 000

Deductible reimbursement of a partial loss up to \$250 or \$500 per event, depending on the option selected.

Short term rental vehicle coverage, maximum of \$75 per day taxes included, limit of \$2 250